

## **APM Group Ethics and Standards Board**

The Ethics and Standards Board met on 20 April 2009. This is a summary of the matters discussed at that meeting. Please address any questions or comments to me at [ethicsboard@apmgrouppltd.com](mailto:ethicsboard@apmgrouppltd.com) I look forward to hearing from you!

### **Meeting with Main Board**

Members of the Ethics and Standards Board were in attendance at a meeting of the Company's Main Board held in the morning. Main Board members were welcomed as observers at the afternoon meeting of the Ethics and Standards Board.

### **Ethics Board Composition**

A comment had been received from a stakeholder suggesting that the Ethics Board lacked international representation. In their discussion on this comment, members of the Ethics Board (although all British citizens) gave account of their international experience and contacts, which was extensive, and noted that it was always possible to consult the Company's International Managers on matters of local business ethics and practice if specific issues arose. The Board felt that with its current membership and access to International Managers it was adequately prepared to address ethical issues which could arise in the Company's overseas markets. However the issue would be considered again in two years when Ethics Board members began to retire.

### **Code of Ethics**

A revised edition of the Code, incorporating comments received from International offices, was approved and signed by Alan Harpham (APMG's Chairman), Richard Pharro (Managing Director) and Canon Alan Deboo (Chair of the Ethics Board), who asked the Company to re-emphasise the purpose of the Code and to promote it actively among employees and stakeholders. It was agreed that members of the Ethics Board would meet the International Managers at their meeting in the UK in June 2009 for a discussion on the Code.

### **Impartiality**

The Board received a report from one of its members on an Impartiality Audit he had carried out into the Company's Examinations activities. He had been impressed by the Company's processes and by the expertise and commitment of the staff involved.

*Canon Alan Deboo  
Chair, APMG Ethics and Standards Board*